



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
Renée Clyburn: 202-874-2422

Auction Date:	July 18, 2008
Auction Number:	531
Placement Date:	July 21, 2008
Maturity Date:	July 23, 2008
Term:	2 days
Treasury's Offered Amount:	\$0 - \$3 billion
Total Accepted Amount:	\$1,754,000,000
Total Bid Amount:	\$12,289,000,000
Bid-to-Cover Ratio:	4.10
Highest Bid Rate:	2.500%
Lowest Accepted Bid Rate:	2.250%
Percentage Allotted at Lowest Accepted Bid Rate:	100.00%